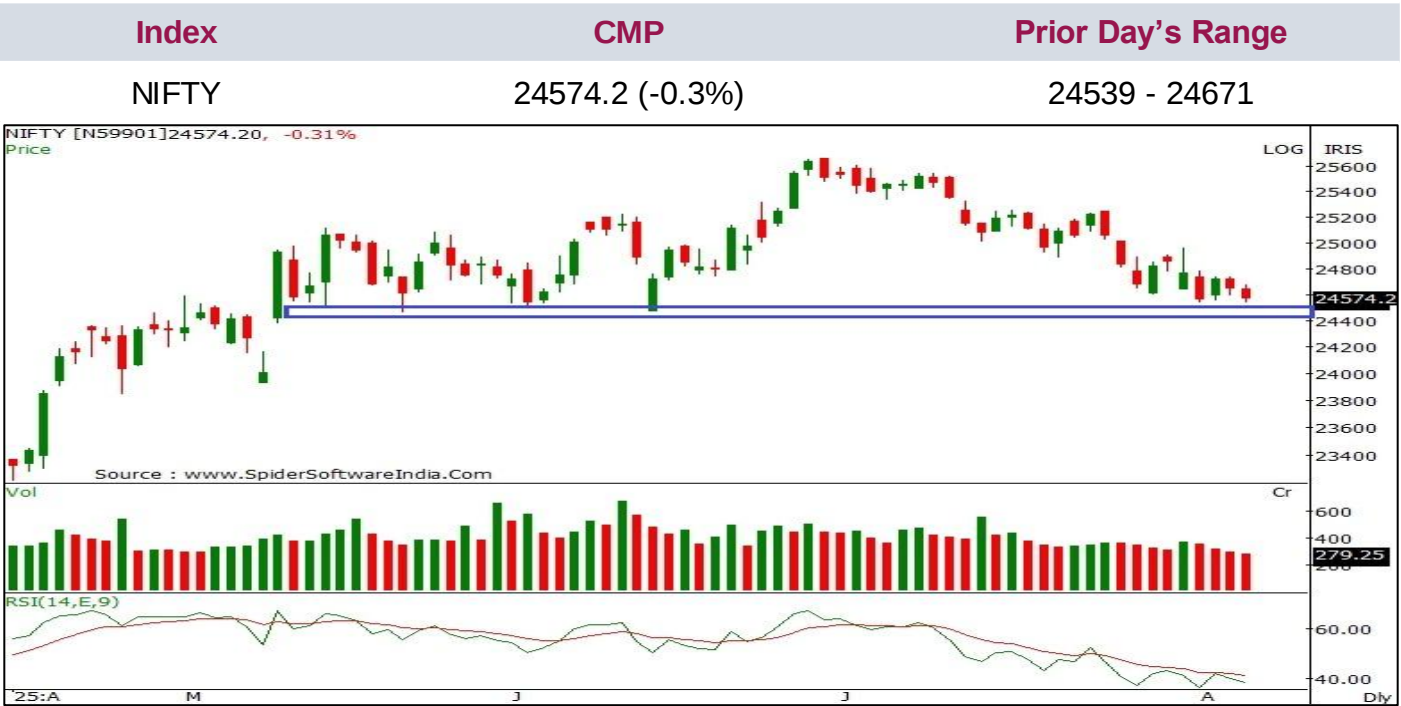




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24783	24727	24651	24595	24518	24463	24386

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle
Percentage of stocks above 5-Day SMA	48%
Percentage of stocks above 20-Day SMA	32%
Advance-Dcline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	100-Day (0.5)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 24595. If Nifty trades above this level, it may further rally up to 24651-24727-24783 levels. However, if it trades below 24595 levels, we may witness profit booking in the market, and the index may correct up to 24518-24463-24386 levels.

Price Gainers

Script ID	Price	%Chg
ASIANPAINT	2491.2	2.2
HDFCLIFE	752.6	1.9
BEL	389.7	0.8
TRENT	5356.5	0.7
ADANIPORTS	1367.1	0.7

Price Losers

Script ID	Price	%Chg
WIPRO	240.0	-2.4
SUNPHARMA	1595.2	-2.3
INDUSINDBK	803.4	-1.9
JIOFIN	326.6	-1.9
TECHM	1459.0	-1.8



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55903	55731	55571	55399	55239	55068	54908

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with shadows on either side
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	0%
Advance-Dcline Ratio	2.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 55399. If Bank Nifty trades above this level, it may rally up to 55571-55731-55903 levels. However, if it trades below 55399 levels, we may witness profit booking in the market, and the index may correct up to 55239-55068-54908 levels.

Price Gainers

Script ID	Price	%Chg
CANBK	108.8	1.2
FEDERALBNK	197.4	0.7
SBIN	805.2	0.6
BANKBARODA	241.8	0.5
HDFCBANK	1985.3	0.4

Price Losers

Script ID	Price	%Chg
INDUSINDBK	803.4	-1.9
AUBANK	735.2	-1.0
IDFCFIRSTB	68.7	-0.9
ICICIBANK	1443.6	-0.1

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